

## Financial Analysis ELACTA 2025

### Liquidity

ELACTA started the year with liquidity retained in 2 different accounts:

- Raiffeisen, Elacta's main Bank,
- PayPal, used by some individual/association members and for online payments

Balance	1 jan 2025	31 dec 2025	Net
Raiffeisen	€91.818,35	€103,778.62	€11.960,27
PayPal	0		

At the beginning of the year all 2 accounts had a positive balance. The end of the year the Raiffeisen Bank and PayPal account had a positive balance.

### Income

ELACTA Income is ordinarily constituted by Membership fees (Associations and Individual), a donation from EISL (per agreement), and by occasional positive revenue from educational events such as the biannual Conference or others.

Financial statement 2025		
	Budget	Total
Membership fees	€ 40,000.00	€ 40,473.00
Ind. Members	€ 200.00	€ 190.00
EISL	€ 4,000.00	€ 0
Cerps International	€ 3,300.00	€ 3,927.66
Conference	€ 6,000.00	€ 0.00
Bank interest	€ -	€ 0.00
Corrections		€ 0.00
Giro		€ 0.00
Miscellaneous		€ 0.00
Total	€ 53,500.00	€ 44,590.66

In 2025, membership fees were within the planned range.

EISL has requested that the donation be postponed until spring 2026.

CERPs International 2025 had € 3.927,66 revenue.

For the 2026 Conference, PCO took over the registration, hotel and hall fees, so ELACTA had no costs. The final invoice for the conference will be issued in 2026.

Giro is a neutral item (it balances out with the corresponding item in the expenditure side) where are recorded all movements among different accounts.

## Expenditures

Besides administrative expenses necessary for the functioning of the association (Admin, Bankfees, Website, Boardfee), ELACTA must consider recurrent expenditures such as the contribution to the Magazine/Journal, and set aside some money for covering a possible deficit of the biannual conference.

Other expenses such as Board Meetings, PR, etc. must be evaluated and budgeted based on projects, goals, priorities and availability of funds.

ELACTA has good liquidity reserves and can withdraw funds in case of special projects.

Expenditures are divided in the main following categories. Not every year budgeted amounts are used.

- Board Meeting: expenditure for the in-person meetings, held 2-4 times per year.

Meeting costs (travel and accommodation) have increased in the past few years. The Board is trying to reduce expenditures by combining other activities (meeting with other associations, educational events etc). Two live boardmeetings were held in 2025. The first was combined with CERPs International in Portugal. The second was in Frankfurt.

- Admin: includes expenditure for accountant services, CERPs Provider fee, bank fees, administrative small expenditures. This year, costs were slightly higher than planned.

- PR: activities and material to promote ELACTA as association and its activities, travel to reach out to Member Associations, Partners and to Member Associations' events. PR costs were within the planned scope.

- Website: maintenance, hosting & domain expenses

- Conference 2026: For the 2026 Conference, PCO took over the registration, hotel and hall fees, so ELACTA had no costs. The final invoice for the conference will be issued in 2026. 761,62€ was spent on PR conferences.

- TG Conference: in-person meetings for the organization of the Conference 2026.

- Magazine: Giro to support the work of the Editorial team to create the English version of Lactation & Breastfeeding. The donation of 10.000€ for 2025 was made in 2024. An additional 2.000€ was paid due to increased costs.

- TG Core Values: In-person meetings, expenses for legal counsel for revision of documents. In 2025, costs were within the planned limits €1,660.26.

- TG Recognition: In-person meetings, expenses for lobbying, for PR material in support of IBCLCs and IBCLCs recognition. There were no activities that required funding in 2025.

- TG Education: In-person meetings to organize activities about education. In 2025, fewer funds were spent than planned. TG Education made the payment of travel expenses in 2025 for the event, which will take place in early 2026.

- Boardfee: small monthly forfeit payments to compensate daily life expenses such as printer, internet connection, telephone, etc. used for ELACTA's work. The Board members decided to contribute a share in the organization of the social program for CERPs International from boardfee (540€).

- Miscellaneous & Board development

- CERPs International: small educational event aimed at creating connection and exchange. CERPs International was in Portugal in 2025, and although the local organization worked hard to organize and find low-cost solutions, the costs were higher than planned. The expenses were € 5.047,50. The Board members decided to contribute a share in the organization of the social program from boardfee (540€).

- Giro: is a neutral item (it balances out with the corresponding item on the income side) where are recorded all movements among different accounts.

Financial statement 2025		
	Budget	Total
Boardmeeting	12,000.00 €	€ 11,864.14
Admin	3,000.00 €	€ 2,037.01
PR	5,000.00 €	€ 3,483.35
TG Website & SM	1,000.00 €	€ 60.99
Conference 2026	6,000.00 €	€ 761.62
TG Conference	2,500.00 €	€ 111.45
Journal	12,000.00 €	€ 2,000.00
TG Core Values	2,000.00 €	€1,660.26
TG Recognition	2,000.00 €	€ 0.00
TG Education	2,000.00 €	€ 264.07
Voluntary fee	5,880.00 €	€ 5,340.00
Miscellaneous & Board development	1,000.00 €	€ 0.00
Cerps International	3,300.00 €	€ 5,047.50
<b>Total</b>	<b>57,680.00 €</b>	<b>€ 32,630.39</b>

### Net Income

Net in come is +11,960.27 €, however, this is at the expense of the loss in the previous year, because the payment for the magayin was made already in 2024.

### For the Future

Great effort should be made in identifying ELACTA's strategic goals and priorities with a clear plan of action in order to be able to budget wisely according to the available resources.

The Board should clearly identify current expenditures, provide for them, and formulate ad hoc projects for each year.

Due to increasing travel costs, the old habit of meeting in-person 4 times a year has already been revised.

Efforts could be done to reduce travel costs (flights, besides hotels) by choosing wisely the location of Board meetings.

Although meeting in person with ELACTA's Members is important and vital for the association, it is important to strive to plan travel and participation to different events in a cost-efficient way as much as possible.

### Error and Omissions

I could not find any discordance in the financial recordings, between accounts, even cross checking among different ways used to register financial movements.