

FINANCIAL STATEMENT 2020	Bank account balance:	117.719,92 €
	Wise account balance:	200,00 €
	Total cash balance	117.919,92 €

on December 31st 2020

EXPENSES	BUDGET 2020	ACTUAL 2020	INCOME	BUDGET 2020	ACTUAL 2020
Board meetings	15.000,00 €	2.255,79 €	Memberfees	30.000,00 €	31.772,28 €
Administration & finances	2.500,00 €	1.032,50 €	Ind. Members	275,00 €	73,54 €
PR	9.000,00 €	41,80 €	EISL	4.000,00 €	4.101,20 €
TG Website & Social media	1.500,00 €	971,31 €	Conference	1.000,00 €	- €
TG Conference	97.450,00 €	24.686,84 €	Cerps International	10,00 €	- €
TG Magazine	7.000,00 €	18.861,66 €	Bank interests	80.950,00 €	18.304,53 €
TG Core Values	3.000,00 €	- €	Corrections & miscellanea		67,78 €
TG Recognition & Communication	6.000,00 €	483,85 €			
TG Education, research & translation	6.000,00 €	1.019,09 €			
Boardfee	4.200,00 €	3.800,00 €			
Cerps international	1.000,00 €	- €			
Organizational Development	3.000,00 €	- €			
Miscellaneous	1.000,00 €	321,86 €			
To Cash Deposit		200,00 €			
Total	156.650,00 €	53.474,70 €	Total	116.235,00 €	54.319,33 €
Net Income		844,63 €			

Note on liquidity balance: Elacta has a prepaid VISA card with a deposit of 200€ on December 31st, 2020.

Note on Board fees: Board Fees for December were paid in January the following year (2021).
One Board member retired from Board work earlier and did not receive May's fee.

Note on conference: The sponsor money from Nursicare has still to be paid. See other sheet for detailed account.

Corrections: A reimbursement for TG Recognition was issued twice - and then reimbursed to ELACTA

FINANCIAL STATEMENT 2021			Bank account balance:		121.335,77 €
			Wise account balance:		2.543,70 €
			Total cash balance		123.879,47 €
on December 31st 2021					
EXPENSES	BUDGET 2021	ACTUAL 2021	INCOME	BUDGET 2021	ACTUAL 2021
Board meetings	10.000,00 €	5.987,90 €	Memberfees	28.000,00 €	34.118,50 €
Administration & finances	2.500,00 €	301,19 €	Ind. Members	100,00 €	276,28 €
PR	7.000,00 €	5.072,59 €	EISL	4.000,00 €	5.007,20 €
TG Website & Social media	1.500,00 €	556,02 €	Conference	10.000,00 €	
TG Conference	10.000,00 €	4.541,91 €	Cerps International	2.000,00 €	1.699,48 €
TG Magazine	12.000,00 €	10.024,80 €	Bank interests	10,00 €	
TG Core Values	1.000,00 €	- €	Corrections & miscellanea		24,80 €
TG Recognition & Communication	4.000,00 €	260,20 €			
TG Education, research & translation	4.000,00 €	1.559,33 €			
Boardfee	4.200,00 €	4.500,00 €			
Cerps international	2.500,00 €	2.351,95 €			
Organizational Development	1.000,00 €				
Miscellaneous	1.000,00 €	54,88 €			
To Cash Deposit		2.300,00 €			
Total	60.700,00 €	35.210,77 €	Total	44.110,00 €	41.126,26 €
Net Income		5.915,49 €			
Note on liquidity balance:	We have a Cash deposit of about 2500 euro for the Debit card (Wise)				
Note on Board fees:	Board Fees for December 2020 were paid in January the following year (2021). One Board member retired from Board work earlier and did not receive May's fee.				
Note on conference:	No income from registrations in 2021 because registration started at the end of December.				
Overall:	In spite of a budgeted negative net income, ELACTA increased its cash balance. This was due to two factors: 1. income from Membership fees and EISL was higher than expected, and it compensated for the lack of income from conference registrations; 2. expenses for travel and activities have been extremely low due to movement restrictions for the pandemic.				