

Financial Audit Elacta and L&S 2020, May 2021

Present:

- Marga Wapenaar
- Myrte van Lonkhuijsen
- Online through Zoom: Monika Jahnke
- Available for questions: Micaela Notarangelo

We received all books and digital files we needed to perform an audit. Our conclusion:

All is in order and the board can be discharged for 2020.

ELACTA

The books are in very good order, and the digital files are well kept. We performed random checks on payments and did find everything in order: easy to find and booked correctly.

Remarks:

Like last year ELACTA still has a substantial surplus above 100.000 euros (117766,20). This surplus of 17.766,20 euro's is at risk. This needs to be dealt with, as it needed last year.

We also noted that the speakerfees for the Elactaconference are only 150 euro's. This is not a professional fee. We highly recommend that the board looks into its policy on paying speakers for the conference. Elacta is far from insolvent. And if the aim of ELACTA is getting IBCLC's recognised as professionals the organisation could set an example and pay professional fees.

We also noticed that much of the budget was not used. Some of that can be explained by reduction in travel and the changes concerning the conference.

We do hope the new board could find ways to form a team and get connected sufficiently to work. Considering the surplus money we strongly suggest the taskforces are encouraged to put the budget to good use.

L&S

The books are in good order and everything is accounted for.

Remarks:

The budget for L&S was 7000 but more than 2x as much was spent. Could this have been foreseen? Last audit the auditors recommended that Elacta and L&S work with a budget for the year ahead. We could not find such a budget so we could not check where and why the expenses made were unforeseen.

We strongly recommend a specified budget for L&S for 2021-2022.

Concerning upcoming audits:

Getting the books to the auditing committee on time remains an issue. We hope that this will be resolved well in advance of a physical GA in 2022.

The present auditing committee has been functioning with the same members for 3 years in a row now. We will need to be replaced in 2022. We suggest the board starts looking for new auditors in advance of the GA so we can be sure that another team will take over in 2022. We also recommend new auditors are not and have not been members of the Elacta-board, L&S team or the board of a national member-organisation.

Marga Wapenaar

Monika Jahnke

Myrte van Lonkhuijsen

5-5-2022

We have checked the books of ELACTA and L&S 2021.

We have found everything in very good order. Our suggestions about invoicing for 2021 have been taken to heart, thank you for that. We also received everything on time and in good order.

We have no questions, just a few remarks and suggestions:

For L&S:

- Karin Tiktak is still mentioned on heading paper.
- Fantastic result! If outstanding advertising income is taken into account then no loss.
- For next time can you split the income from Memberassociations, Elaca and EISL please?
- In the overview please include total income for advertising, also what has not yet been invoiced. That way the financial 'picture' is more clear. We assume the invoices you mentioned have been sent out by now.

ELACTA

- We do not get a clear insight in the financial reserves ELACTA now has. Is this indeed 121,335.77 € ?
- If so the suggested use of the reserves in 2022 is applauded and urgent.
- There are small discrepancies (around 30 euros) between the financial statement from Mr. Wally and the statement from the treasurer of ELACTA: these are too small to worry about but we suggest next year try to make sure these are conform.

We are confident that the financial management for both ELACTA and Laktation & Stillen has been executed with care and correctly.

- We have found everything in very good order and suggest the General Assembly of ELACTA on May 13 2022 to discharge the board.
- We have found everything in very good order and suggest the General Assembly of Laktation & Stillen on May 13 2022 to discharge the board.

Marga Wapenaar, Weesp, the Netherlands

Myrte van Lonkhuijsen, Weesp, the Netherlands

Monika Jahnke (Germany, via Zoom)